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An Information Fusion Model of Innovation Alliances Based on the Bayesian Network

Jun Xia, Yuqiang Feng*, Luning Liu*, and Dongjun Liu

Abstract: To solve the problem of information fusion from multiple sources in innovation alliances, an information fusion model based on the Bayesian network is presented. The multi-source information fusion process of innovation alliances was classified into three layers, namely, the information perception layer, the feature clustering layer, and the decision fusion layer. The agencies in the alliance were defined as sensors through which information is perceived and obtained, and the features were clustered. Finally, various types of information were fused by the innovation alliance based on the fusion algorithm to achieve complete and comprehensive information. The model was applied to a study on economic information prediction, where the accuracy of the fusion results was higher than that from a single source and the errors obtained were also smaller with the MPE less than 3%, which demonstrates the proposed fusion method is more effective and reasonable. This study provides a reasonable basis for decision-making of innovation alliances.

Key words: information fusion; innovation alliance; Bayesian networks; forecasting model; decision making; big data

1 Introduction

An innovation alliance is a union that consists of enterprises, universities, research institutes, and other institutions. These parties usually have a specific purpose and some common attributes. When information is transferred and applied in the innovation alliance, the process tends to be complicated, syncretic, and marked with other characteristics. Acquisition, classification, synthesis of the information, and decision-making require much work[1, 2]. Information fusion technology is an important tool in the field of knowledge management that can effectively organize information from different knowledge sources and form new and more comprehensive knowledge[3]. The process of information fusion in innovation alliances can collect, transfer, fusion, and apply information from alliance members and external information sources. As a result, sharing, mobility, and integration of knowledge are promoted, and collaborative innovation between each innovation subject is implemented[4].

Information fusion technology is a series of processes that enables the complete use of all types of environment and object information obtained from a plurality of sensors, analysis, and reorganization of information. Such technology allows the fusion of complete and effective information to provide support for decision-making[5–7]. In the 1970s, research institutions in the United States attempted to use the information fusion technology for multiple continuous fusion of sonar signals to determine the position of enemy submarines. This military application is the initial source of information fusion technology; thereafter, early forms of information fusion were mainly intended for data fusion. In the
1980s, the United States set up a data fusion technical expert group and formally proposed the concept of data fusion[9]. In 1997, the same country established the Institute of Information Fusion and organized a number of special projects to study data fusion technology. With recent rapid development in computer and network communication technology as well as the growing need for military applications, information fusion technology has seen remarkable achievements[10], and its application areas have gradually expanded from the initial military field to other areas, such as intelligent robotics, image processing and analysis, earth science, agricultural applications, weather forecasting, modern manufacturing industries, and economic management[11]. However, the modeling mechanisms and application conditions of these technologies differ, and each method presents some limitations for certain prediction problems in various applications. For example, estimates may not be accurate enough or the accuracies obtained may not be high enough. Gaining complete and effective information is key to decision making, and how to integrate various methods and overcome the application limits of application and accuracy of each method is an important area of research with both theoretical and practical significance[12].

A large amount of data and information, which may be redundant and conflicting, is involved in the innovation alliance. To analyze these data and make decisions, data processing is very important[12–15]. As such, developing approaches to deal with and analyze big data in the alliance and make decisions based on these data is an essential endeavor. In the present study, an information fusion model for innovative alliance was developed based on a Bayesian network. A hierarchical model of information fusion in an innovation alliance was built, and the content and function of each layer was defined. The model was employed to study economic information prediction, and the fusion results obtained were of high accuracy. Complete and reliable information was also obtained. This work provides a scientific basis for information management and decision-making in innovation alliances.

2 Information Fusion Hierarchical Model Based on the Bayesian Network

2.1 Bayesian network model

A Bayesian network provides a good way to represent causal information; it is a graphical model that is used to describe the connectivity and distribution of a variable set. The concept of Bayesian networks was first proposed by Howard and Matheson in 1981. Early Bayesian network model were mainly used for expert systems to describe the uncertainty of expert knowledge[16]. Since the 1990s, research on Bayesian networks has seen great progress. Today, the technology is widely used in data mining[17]. Bayesian network models use graphical methods to describe the relationship between data and present advantages such as semantic clarity and understandability. These characteristics are conducive to carrying out predictive analysis based on the causal relationship of the data[18].

A Bayesian network model can be expressed as $N = << V, E >, p >$, where $V$ and $E$ are the nodes and the edges, respectively, and $p$ is the probability distribution of the nodes. A node with no input edge is called a root node or evidence node; this type of node has no parent node, and its probability is called prior marginal probability. A node with no output edge is called a leaf node or target node; the probability of this node contains the joint probability distribution of all nodes. Other nodes are called intermediate nodes, which are arranged in turn according to the system topology, and nodes in the same layer are ruled as having no connection to each other. A Bayesian network structure is shown in Fig. 1, where $C_i$ ($i = 1, 2, 3, 4$) is the root node that is the parent node of $B_j$ ($j = 1, 2, 3$), $B_j$ is the parent node of Node $A$, and Node $A$ is the leaf node. Bayesian networks are described by their qualitative and quantitative parts. The qualitative part refers to the directed acyclic graph topology, while the quantitative aspect refers to the conditional probability and threshold values of non-evidence nodes.

2.2 Hierarchical structure model of information fusion

The basic principle of multi-sensor data fusion technology is similar to the processes of information treatment in the human brain, which takes full advantage of multiple

![Fig. 1 Topological structure of a Bayesian network.](image-url)
sensors to gather all types of information. Complementary and redundant information in time and space is reasonably controlled and used. Through some fusion algorithms, multi-feature, multi-source information can be integrated, and a comprehensive explanation and description of the observed object may be obtained. The principles and methods of information fusion technology for multi-sensors are applied to be information fusion process in the innovation alliance to integrate various information from multi-sources and obtain the final full and comprehensive information. Thus, information fusion provides a basis for information management and decision-making for the alliance.

The information fusion process of an innovation alliance is as follows: (1) Get information from all customers, suppliers, competitors, universities, government, research institutions, and enterprises and then search for all types of knowledge on the innovation activities of enterprises, intellectual property, and information on new products or technology. (2) Classify and sort the information obtained from a plurality of sources and remove excess and useless information. Information is classified according to its features in this step, and various types of information are ruled as independent of each other. (3) Fuse all types of information to achieve a final decision. The key in this step is the development of a reasonable and effective algorithm. Appropriate adjustment is necessary according to the actual situation due to the complexity and dynamics of the development process itself, as well as those of the market and policy environments.

The process of information fusion in innovation alliances is similar to that of information fusion technology from multi-sensors. Therefore, this study establishes a hierarchical structure model for information fusion based on the Bayesian network structure. The model was divided into three layers, namely, the information perception layer, the feature clustering layer, and the decision fusion layer. The Bayesian network nodes correspond to the different aspects of the information fusion model, and the root nodes of the network correspond to the various sources of information in the information perception layer, which were defined as the sensors. The parent nodes in the feature clustering layer correspond to the various features in the information fusion model, and all features are independent of each other. The leaf node in the network corresponds to the final decision in the decision fusion layer. The probability of each node could be defined to express the importance of economic information. The information fusion hierarchical structure model is shown in Fig. 2, and the content and function of each layer is described as follows.

1. Information perception layer

Each information acquisition agency is defined as a sensor. Sensors in the innovation alliance could be defined as enterprises in the alliance, universities, research institutes, and other institutions. Decision-makers in the alliance could learn about the latest economic trends, competitor’s performance, new knowledge on new technologies, new products, or other information. In the information perception layer, sensors should cover various internal and external sources of information systems and integrate the information obtained. Therefore, in the design process of the information fusion system, the sensor group should be reasonably selected according to the theoretical model and test data to ensure sufficient accuracy, timeliness, and low cost. In addition, the stability and reliability of the systems should be considered. The types and characteristics of all sensors should also be specifically analyzed to determine how to get as much knowledge as possible from large amounts of information in the sensor group.

![Fig. 2 Information fusion hierarchical structure model.](image-url)
3 Application of the Information Fusion Model

3.1 Relevant theories and methods

(1) Trend Extrapolation Model (TEM)

When time series data show a trend of upward or downward trend, and present no seasonal changes, we can find a suitable function curve to forecast this trend. TEM may be \( y = F(t) \), where \( t \) represents the time as the independent variable and \( y \) represents the data as the dependent variable. At the same time, we believe that this trend may extend to the future. Thus, the forecasting value at a future time point could be obtained when a corresponding time is offered.

According to the shape of the curve of raw data, we use a modified exponential curve model in this study, as shown in Eq. (1):

\[ \hat{y}_t = a + be^t \]  

(1)

where \( a, b, \) and \( c \) are parameters to be determined, and \( 0 < c < 1 \). The values of the parameters \( a, b, \) and \( c \) could be determined according to the known time series data. Then a modified exponential curve prediction model could be developed by substituting the parameters \( a, b, \) and \( c \) and the trend could be predicted.

(2) Autoregressive Integrated Moving Average (ARIMA) model

The ARIMA model is based on correlation measurements in different periods of a sequence with high precision for short-term forecasting analysis. It is a traditional forecasting model that is mainly used for accurate prediction of time series data, especially seasonal data.

In the ARIMA model, the future values of variables can be expressed as linear functions of past values and stochastic errors. The ARIMA model can be expressed as

\[
\begin{align*}
\Phi(B)\nabla^d X_t &= \Theta(B)\epsilon_t, \\
E(\epsilon_t) &= 0, \text{Var}(\epsilon_t) = \sigma^2, E(\epsilon_t \epsilon_s) = 0, s \neq t, \\
E(x_t \epsilon_s) &= 0, \forall s < t
\end{align*}
\]

(2)

where

\[
\begin{align*}
\nabla^d &= (1 - B)^d, \\
\Phi(B) &= 1 - \phi_1 B - \cdots - \phi_p B^p, \\
\Theta(B) &= 1 - \theta_1 B - \cdots - \theta_q B^q
\end{align*}
\]

(3)

In the expression, \( B \) is a backward operator, \( \epsilon_t \) is a stochastic disturbance or stochastic error of each period, \( d \) is the difference order, \( p \) and \( q \) represent the autoregressive order and the moving average order, respectively, and \( X_t \) is the observation value \( (t = 1, 2, \ldots, k) \).

An ARIMA time series model can be established in three phases, namely, sequence stabilization, model identification, and parameter estimation and model diagnosis. Through repeated processing of these three phases, an “optimal” model for forecasting can finally be determined.

(3) Artificial Neural Network (ANN) model

Since the 1980s, the ANN model has been one of the hottest research topics in the field of artificial intelligence. This model can simulate the neural networks of human brains, process information, and construct different network models based on different connections.

A recent upsurge of global research on neural networks could be observed. Deep neural networks can promote the significance and development of the role of artificial intelligence. Artificial intelligence based on neural networks has been widely used in many fields, such as speech recognition, image processing, computer vision,
and robotics. AlphaGo, for example, beat world-chess masters Jie Ke and Shishi Li in several matches. Deep-learning neural networks have been used to build much larger and more complex neural networks. Many deep-learning neural network algorithms are semi-supervised algorithms that aim to deal with large data sets on the basis of a small amount of unlabeled data.

The ANN model presents the favorable characteristic of nonlinear combination and is a global approximation network. It has strong learning ability and can achieve nonlinear fitting between the input and output data[28]. In general, it consists of an input layer, a hidden layer, and an output layer; here, the hidden layer may include many middle layers. The structure of an ANN is shown in Fig. 3.

The ANN models can solve a number of practical subjects of nonlinear systems, such as function approximation and system identification. In the present study, the MATLAB neural network toolbox was utilized to develop the ANN model.

(4) Entropy weighting method

The entropy weighting method is a comprehensive method for evaluating multiple objects and indices. Its evaluation results are mainly based on objective data and virtually unaffected by subjective factors. It can avoid the interference of human factors to a great extent[27]. According to the basic principle of information theory, the information of a system is a measure of the degree of order in that system; entropy is a measure of the degree of disorder. Entropy can measure the amount of useful information of data. Entropy weight is not a coefficient of importance in the actual sense but a relative degree of information of data. Entropy weight is not a coefficient of disorder. Entropy can measure the amount of useful order in that system; entropy is a measure of the degree of order the information of a system is a measure of the degree of disorder.

According to the basic principle of information theory, information, therefore, the greater its role should be in the comprehensive evaluation, i.e., the higher its weight should be. By contrast, the greater the entropy of the index, the smaller its entropy weight. The weights should meet the conditions $0 \leq \lambda_i \leq 1$ and $\sum_{i=1}^{m} \lambda_i = 1$. The process of determining entropy weights is as follows:

1. Determine the objects of evaluation, establish the evaluation index system, and construct the index level matrix.

2. Normalize the original data of all objects to eliminate effect of dimension. The normalization equation of one benefit object is

$$r_{ij} = \frac{x_{ij} - \min\{x_{ij}\}}{\max\{x_{ij}\} - \min\{x_{ij}\}}$$

(4)

The normalization equation of a cost object is

$$r_{ij} = \frac{\max\{x_{ij}\} - x_{ij}}{\max\{x_{ij}\} - \min\{x_{ij}\}}$$

(5)

where $x_{ij}$ ($i = 1, 2, ..., m$ and $j = 1, 2, ..., n$) is the observation value of the $j$-th index on the $i$-th object and $r_{ij}$ is the dimensionless normalized value.

3. Define the entropy value $p_i$ of the $i$-th object as follows:

$$p_i = -k \sum_{j=1}^{n} f_{ij} \ln f_{ij}$$

(6)

where $f_{ij} = r_{ij} / \sum_{j=1}^{n} r_{ij}$, $k = 1 / \ln n$ ($i = 1, 2, ..., m$). When $f_{ij} = 0$, we set $f_{ij} \ln f_{ij} = 0$.

4. Define the weight of the $i$-th object $\lambda_i$ as

$$\lambda_i = \frac{1 - p_i}{m - \sum_{i=1}^{m} p_i}$$

(7)

where the weights meet $0 \leq \lambda_i \leq 1$, and $\sum_{i=1}^{m} \lambda_i = 1$.

3.2 Information fusion algorithm

The information fusion model of the innovation alliance based on the Bayesian network was applied to study information prediction. The agencies in the innovation alliance, such as enterprises, universities, and research institutes, were defined as sensors, which obtained information and built the information perception layer. The agencies processed and classified the raw information to construct the feature clustering layer. Then, the alliance fused the information with different features and made a final decision.

To simplify the problem, we assume that various agencies used different methods to predict the time series data obtained from the sensors and that they would transmit the new knowledge to the alliance for
information fusion. It would not hurt to assume that the three agencies could be defined as sensors obtaining information. These agencies were named Agencies A, B, and C and specified to utilize the gray forecasting method, the trend extrapolation method, and the exponential smoothing method, respectively, to analyze the trend of information. Thus, results predicted by different agencies would have different features. These results were submitted to the decision-maker in the alliance to fuse the information and make a decision. This process is expected to yield prediction results with higher accuracy, i.e., obtain more complete and reliable information, which could provide a basis for the alliance’s information management and decision-making.

The specific process used by the sensors in the alliance employing different forecasting methods to predict the trend of the Gross Domestic Product (GDP) values they acquired and transmit this new knowledge to the alliance for information fusion and decision-making is shown in Fig. 4.

In Fig. 4, different forecasting values are shown based on the different methods applied by three agencies. Here, the information fusion problem of the innovation alliance was transformed into a problem of combination forecasting of different methods. Based on suitable weights, we combined the forecasting values from different methods at the same point.

4 Analysis of Simulation Results

4.1 Simulation data and results

The GDP values of Guangzhou City were forecasted by three agencies and the information fusion model. The original data, which were derived from Guangzhou statistical information manual in the Guangzhou Statistical Information Network [29], are presented in the second column of Table 1.

The alliance must keep abreast of economic information and forecast the general direction of industrial development. Rational decisions could be made only when the alliance conforms to economic development trends and is aware of the details of economic changes in details. Therefore, to forecast data and research, the trends are of important practical significance.

Three agencies in the alliance predicted the GDP data using three methods, namely, TEM, the ARIMA model, and the ANN model. The results were shown in Table 1. In the fusion algorithm, the entropy weight method was used to combine the results of the three methods from the three agencies. This method could calculate the weights of the series data, and the weights obtained were $w_1 = 0.3352$, $w_2 = 0.3324$, and $w_3 = 0.3324$. The weights of each method varied slightly, thereby indicating that each method is important. The weights were used to combine the prediction results of the three methods, and the results of information fusion were obtained. These results are listed in the sixth column of Table 1.

4.2 Analysis and comparison

4.2.1 Result comparison

The ARIMA model is the traditional and typical method, and we compared the results of the ARIMA model with those of the information fusion model. The prediction curves are described as Fig. 5. In the figure, the original data began to rise from about 125.92 billion Yuan in 1995 and broke through 100 billion Yuan in 2010. In 2016, it reached 1961.09 billion Yuan. The results of various methods followed the changes in raw data, and the trends were approximately the same. The results of the two methods followed the changes of the original data, and the trends were approximately the same. However, the prediction curve of the ARIMA method was out of the curve, and the distance of the curve from that of the original data was farther from the prediction result of the information fusion model. In addition, the prediction results of the information fusion model were close to the original data.

Fig. 4 Information fusion algorithm procedures.
Table 1 Forecasting results of various methods (in billion Yuan).

<table>
<thead>
<tr>
<th>Year</th>
<th>Original data</th>
<th>TEM</th>
<th>ARIMA</th>
<th>ANNs</th>
<th>Information fusion</th>
</tr>
</thead>
<tbody>
<tr>
<td>1995</td>
<td>125.92</td>
<td>76.53</td>
<td>125.92</td>
<td>131.18</td>
<td>111.11</td>
</tr>
<tr>
<td>1996</td>
<td>146.81</td>
<td>106.63</td>
<td>181.91</td>
<td>135.22</td>
<td>141.16</td>
</tr>
<tr>
<td>1997</td>
<td>167.81</td>
<td>139.79</td>
<td>182.02</td>
<td>154.12</td>
<td>158.59</td>
</tr>
<tr>
<td>1998</td>
<td>189.35</td>
<td>176.31</td>
<td>189.07</td>
<td>197.5</td>
<td>187.6</td>
</tr>
<tr>
<td>1999</td>
<td>213.92</td>
<td>216.56</td>
<td>202.99</td>
<td>230.54</td>
<td>216.69</td>
</tr>
<tr>
<td>2000</td>
<td>249.27</td>
<td>260.89</td>
<td>225.79</td>
<td>246.83</td>
<td>244.55</td>
</tr>
<tr>
<td>2001</td>
<td>284.17</td>
<td>309.73</td>
<td>264.56</td>
<td>247.57</td>
<td>280.7</td>
</tr>
<tr>
<td>2002</td>
<td>320.4</td>
<td>363.53</td>
<td>306.88</td>
<td>315.59</td>
<td>328.76</td>
</tr>
<tr>
<td>2003</td>
<td>375.86</td>
<td>422.8</td>
<td>354.32</td>
<td>388.28</td>
<td>388.56</td>
</tr>
<tr>
<td>2004</td>
<td>445.06</td>
<td>488.09</td>
<td>424.31</td>
<td>449.23</td>
<td>453.97</td>
</tr>
<tr>
<td>2005</td>
<td>515.42</td>
<td>560.02</td>
<td>509.6</td>
<td>507.49</td>
<td>525.8</td>
</tr>
<tr>
<td>2006</td>
<td>588.19</td>
<td>639.27</td>
<td>596.5</td>
<td>600.03</td>
<td>612.01</td>
</tr>
<tr>
<td>2007</td>
<td>714.03</td>
<td>726.56</td>
<td>705.98</td>
<td>723.31</td>
<td>718.64</td>
</tr>
<tr>
<td>2008</td>
<td>828.74</td>
<td>822.73</td>
<td>826.98</td>
<td>830.08</td>
<td>826.59</td>
</tr>
<tr>
<td>2009</td>
<td>913.82</td>
<td>928.67</td>
<td>954.35</td>
<td>923.71</td>
<td>935.56</td>
</tr>
<tr>
<td>2010</td>
<td>1074.83</td>
<td>1045.38</td>
<td>1049.29</td>
<td>1054.23</td>
<td>1049.62</td>
</tr>
<tr>
<td>2011</td>
<td>1242.34</td>
<td>1173.96</td>
<td>1219.3</td>
<td>1234.84</td>
<td>1209.26</td>
</tr>
<tr>
<td>2012</td>
<td>1355.12</td>
<td>1315.6</td>
<td>1389.32</td>
<td>1398.91</td>
<td>1367.79</td>
</tr>
<tr>
<td>2013</td>
<td>1549.72</td>
<td>1471.63</td>
<td>1498.38</td>
<td>1520.31</td>
<td>1496.71</td>
</tr>
<tr>
<td>2014</td>
<td>1670.69</td>
<td>1643.53</td>
<td>1687.07</td>
<td>1660.26</td>
<td>1663.56</td>
</tr>
<tr>
<td>2015</td>
<td>1810.04</td>
<td>1832.89</td>
<td>1794.41</td>
<td>1836.34</td>
<td>1821.24</td>
</tr>
<tr>
<td>2016</td>
<td>1961.09</td>
<td>2041.51</td>
<td>1918.31</td>
<td>1931.03</td>
<td>1963.83</td>
</tr>
</tbody>
</table>

Fig. 5 Prediction curves of the ARIMA and information fusion model.

4.2.2 Accuracy analysis

To investigate the accuracy and precision of predictions, the errors of the prediction results were tested. Various prediction indices, i.e., Mean Absolute Error (MAE), Mean Percentage Error (MPE), and Root Mean Square Error (RMSE), were calculated using the calculation formulas and functions presented in Table 2. MAE, MPE, and RMSE could reflect system errors and indicate the dispersion degree of the prediction results and the original data. MAE and RMSE are absolute indices, whereas MPE is a relative index and dimensionless. Table 3 reveals that the MAE, MPE, and RMSE of the fusion results were lower than those of the single-agency setup, and a higher accuracy was obtained. The MAE of the fusion results was below 120 billion Yuan, while that of the three other agencies exceeded 130 billion Yuan, the precision of the MAE of the fusion results was also enhanced by over 100% compared with the results of Agency B using the ARIMA model. The MPE of the fusion results was below 3%, which is lower than results of other forecasting methods. These findings indicate that the fusion predictions were closer to the actual data and that the information provided was more effective and reliable.

Table 2 Calculation formulas of error testing indices.

<table>
<thead>
<tr>
<th>Index</th>
<th>Formula</th>
<th>Function</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAE</td>
<td>MAE = \frac{1}{n} \sum_{i=1}^{n}</td>
<td>y_i - \hat{y}_i</td>
</tr>
<tr>
<td>MPE</td>
<td>MPE = \frac{1}{n} \sum_{i=1}^{n} \frac{</td>
<td>y_i - \hat{y}_i</td>
</tr>
<tr>
<td>RMSE</td>
<td>RMSE = \sqrt{\frac{1}{n} \sum_{i=1}^{n} (y_i - \hat{y}_i)^2}</td>
<td>It can describe the system errors, and is absolute index.</td>
</tr>
</tbody>
</table>

Note: $y_i (i = 1, 2, \ldots, n)$ are the actual observed values; $\hat{y}_i$ are the prediction values.
Table 3  Indices of the accuracy of prediction results.

<table>
<thead>
<tr>
<th>Index</th>
<th>MAE (billion Yuan)</th>
<th>MPE (%)</th>
<th>RMSE (billion Yuan)</th>
</tr>
</thead>
<tbody>
<tr>
<td>TEM</td>
<td>344.7770</td>
<td>8.26</td>
<td>404.6351</td>
</tr>
<tr>
<td>ARIMA</td>
<td>198.2622</td>
<td>4.16</td>
<td>241.0072</td>
</tr>
<tr>
<td>ANNs</td>
<td>136.5580</td>
<td>2.80</td>
<td>171.2258</td>
</tr>
<tr>
<td>Information fusion</td>
<td>118.2381</td>
<td>2.31</td>
<td>167.8423</td>
</tr>
</tbody>
</table>

The accuracy of results of the ARIMA and information fusion models were compared. According to Table 3, the MAE, MPE, and RMSE of the results from the fusion model were better than those of the ARIMA model. Considering the various prediction error indices, the prediction accuracy of the fusion results was higher than that of the single-agency setup, which uses the ARIMA model. These findings illustrate that complete and accurate information could be obtained through the information fusion model and that this information is comprehensive and reliable for decision-making.

5 Conclusion

An information fusion hierarchy model for innovation alliances based on the Bayesian network was presented. The decision-making process of the innovation alliance is divided into three layers, namely, the information perception layer, the feature clustering layer, and the decision fusion layer. The process of information fusion in the alliance is as follows. Information is observed via sensors in the information perception layer and clustered according to the features in the feature clustering layer. Then, comprehensive and effective information is obtained through the fusion algorithm in the decision fusion layer. The proposed technology presents the advantages of multiple sensors operating jointly, and the accuracy and reliability of the information obtained in the alliance was improved through collaborative work. The fusion algorithm improves the reliability of the fused information for decision-making in the innovation alliance.

The information fusion model was applied to research on predicting economic information, and a reasonable fusion algorithm was presented. Simulation results indicated that the results of fusion were more credible and comprehensive than those of a single-agency. As well, the prediction accuracy of fusion results was higher and errors were smaller.

The information fusion model could process and integrate information from multiple sources, achieve overall optimization of information, and form complete and comprehensive information based on a fusion algorithm. This study provides a theoretical framework of the process of information transfer and integration, as well as scientific support for big data analysis and decision making in innovation alliances.

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